

Westhope Public School District #17 School Board
Finance Committee Meeting Minutes
Tuesday, July 14, 2020 at 7 AM in the AG Room

The School Board Finance Committee called the meeting to order at 7:02 a.m.

Members Present: Lyndsi Engstrom, Katie Ogaard, and Lane Berentson by Phone
Martin Bratrud- Supt, Saige Feilmeier- Business Manager

1. Review Year to Year Comparison Sheet
2. Review Debt Service Account 2020-2021 Projected Budget
 - Consists of US Bank and Bank of ND Loans. One extra June Payment was made towards the US Bank Loan.
3. Review Food Service Account 2020-2021 Projected Budget
 - The Summer Food Service Program has been good for our community. Meals will be served until August 14th. The District missed being self-funded by about \$18,000. Lunch Price increases in the next 2 years should help with that.
 - The Committee applauded efforts to the Food Service Crew!
4. Review Building Fund Account 2020-2021 Projected Budget
 - Capital Projects- currently working on phase 2 of the roofing project.
5. 2020-201 Enrollment Projections
 - We are seeing a few new families moving into the District.
6. Review General Fund 2020-2021 Projected Budget
 - Revenue is down due to Oil and Gas.
 - Expenses
7. 2020-2021 Proposed Mill Rates

8. Adjourn

Hearing no further business to come before the committee, the meeting was adjourned at 8:14 a.m.

Saige Feilmeier, Business Manager

Charles Kveum, President

These minutes are unapproved, and as such, subject to revisions or corrections.